

Stock Exchange Announcement

€25m investment in London joint venture

Blackrock International Land plc is pleased to announce that it has agreed to invest approximately €25m in a joint venture involving the acquisition of a number of attractive development properties in London. Further details will be announced when all related negotiations and legal formalities have been concluded.

Blackrock International Land plc
18 January 2007

For further information, please contact:
Brian Bell, WHPR - Tel: +353-1-669-0030