

Blackrock International Land plc

Stock Exchange Announcement

Joint venture is preferred bidder for Dublin Markets re-development

Blackrock International Land plc is pleased to announce that a new joint venture, the Markets Regeneration Consortium, owned 50% by Blackrock and 50% by the Linders and Kelly families, has been selected by Dublin City Council as the preferred bidder for the re-development of the Market Area in Central Dublin. The subject site, which does not include Blackrock's existing assets in the area, covers approximately 3 acres located on the Luas line and adjacent to the Four Courts.

The re-development will involve the creation of a "new destination" in the city, comprising a new open-air plaza surrounded by a covered food market, restaurants and bars, retail, office and residential accommodation and a new Community Centre. Consultations will commence shortly with Dublin City Council on the details of the project, the construction of which is expected to extend over several years.

**Blackrock International Land plc
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**For further information, please contact:
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