

## **€6m land sale in Edinburgh**

**Blackrock International Land plc is pleased to announce that it has exchanged contracts for the sale of a three acre site in Edinburgh for €6m, thereby realising a profit after costs and before tax of €2.6m.**

The land, which is located at Calder Road, Sighthill in Edinburgh, has been purchased by the VW Group for the construction of a new Audi car sales showroom. The transaction is expected to complete in early 2008.

Of Blackrock's original landholding at Sighthill, there remains 4.25 acres which is suitable for a range of commercial uses.

Commenting on the transaction, Blackrock Managing Director, Robert Knox, said:

*"We are pleased to have concluded this profitable sale at Sighthill. Combined with the completion of our disposal of the former Edinburgh Fruit Market, we have realised gross proceeds of €31.7 million from sales in Edinburgh in December."*

**Blackrock International Land plc  
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