

## **Blackrock International Land sells UK office building**

**Blackrock International Land plc is pleased to announce that it has completed the sale of an office investment in Milton Keynes for €3.85 million, considerably higher than the property's valuation at last year end. This transaction is the company's second disposal in 2010, having sold a warehouse and office facility in Dundalk earlier in the year for €2.9 million.**

This latest disposal, which was concluded with a UK property investment company, comprised a 1,570m<sup>2</sup> office building located at Silbury Boulevard, Milton Keynes, that is currently occupied by Royal Bank of Scotland under a lease that is due to expire in 2014.

In March this year, the company reported that it had disposed of a 3,700m<sup>2</sup> vacant industrial premises to Warner Chilcott, the international pharmaceutical manufacturer. The building formed part of the group's 17,000m<sup>2</sup> warehouse and office complex at Xerox Office Park, Dundalk.

**Commenting on the transaction, Robert Knox, managing director of Blackrock International Land plc, said:**

*"We are pleased that, despite the challenging operating environment, we have completed our second disposal in 2010 on very satisfactory terms."*

**Blackrock International Land plc  
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