

Stock Exchange Announcement

Land purchase takes investments to €155 million

Blackrock International Land plc announces that it has invested €13.5 million, including costs, to acquire lands near Dublin with development potential in the medium to long-term. The lands are currently unzoned but may have long-term development potential as industrial lands in the context of the expansion of Dublin city. The related contract was exchanged prior to the company's year-end and, therefore, the transaction will be accounted for in 2006. The purchase brings total investment expenditure by Blackrock since its listing in May 2006 to €155.5 million, an increase in its gross property assets of almost 80% in the period.

Blackrock International Land plc
4 January 2007

For further information, please contact:
Brian Bell, WHPR - Tel: +353-1-669-0030