## Name change for Blackrock International Land plc

Blackrock International Land plc ("the company"), the Irish quoted property investment and development company, announces that, subject to shareholder approval, it proposes to change its name to "Balmoral International Land Public Limited Company"

The proposed change of name arises following the resolution of a trade mark dispute between the company and BlackRock Inc, the U.S.-based international asset management and investment management company. The parties have now agreed to settle the litigation proceedings between them and a formal settlement agreement has been reached which they have both irrevocably undertaken to execute once the company's shareholders have approved the change of name. The terms of the settlement agreement are to remain confidential. As a result of the agreement, the company will not suffer any financial loss in association with the direct costs of the change of name.

An Extraordinary General Meeting will take place on 7 October, 2010 at which the company will propose a special resolution to change its name to Balmoral International Land Public Limited Company.

Blackrock International Land plc 6 September 2010

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