
THIS DOCUMENT IS IMPORTANT AND REQUIRES YOUR IMMEDIATE ATTENTION. If you are in any doubt about the contents of this document and/or the action you should take, you are recommended to seek your own independent financial advice immediately from your stockbroker, bank manager, solicitor, accountant or other independent financial adviser who, if you are taking advice in Ireland, is duly authorised or exempted under the Investment Intermediaries Act 1995 or the European Communities (Markets in Financial Instruments Directive) Regulations 2007 of Ireland or, if you are taking advice in the United Kingdom, is duly authorised under the Financial Services and Markets Act 2000 of the United Kingdom.

If you have sold or transferred all of your shares in Blackrock International Land plc, please pass this document and the accompanying form of proxy to the person through whom the sale or transfer was effected, for transmission to the purchaser or transferee.

Blackrock International Land plc

(Incorporated and registered in Ireland under the Companies Acts 1963 to 2009
under registered number 416433)

Proposed Change of Name

and

Notice of Extraordinary General Meeting

Your attention is drawn to the Letter from the Chairman of Blackrock which is set out on pages 4 and 5 of this document and which contains a recommendation to vote in favour of the Resolutions to be proposed for consideration at the Extraordinary General Meeting.

Davy, which is authorised in Ireland by the Financial Regulator under the Investment Intermediaries Act 1995, is acting for the Company and no one else and will not be responsible to anyone other than the Company for providing the protections afforded to customers of Davy or for providing advice in relation to the matters described in this document.

A notice of an Extraordinary General Meeting of the Company to be held at the D4 Berkeley Hotel, Ballsbridge, Dublin 4, Ireland, at 11a.m. on 7 October 2010 is contained at the end of this document. A Form of Proxy for use at the meeting is enclosed which, if you wish to appoint a proxy, should be completed and signed in accordance with the instructions printed thereon and returned to the Company's registrar, Computershare Services (Ireland) Limited, at P.O. Box 954, Business Reply Centre, Dublin 18, Ireland (if delivered by post) or at Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland (if delivered by hand), as soon as possible, but in any event so as to be received no later than 11a.m. on 5 October, 2010. Alternatively, you may appoint a proxy electronically by visiting the website of the Company's Registrars at www.computershare.com/ie/voting/blackrock and following the instructions provided.

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Timetable

Latest time and date for receipt of Form of Proxy and Crest Proxy instructions for the Extraordinary General Meeting ⁽¹⁾	11 a.m. on 5 October, 2010
Time and date of Extraordinary General Meeting	11 a.m. on 7 October, 2010

⁽¹⁾ receipt by the Company's Registrar, Computershare Services (Ireland) Limited.

Definitions

The following definitions apply throughout this document unless otherwise indicated.

“AIM”	the Alternative Investment Market of the London Stock Exchange;
“AIM Rules”	the rules of AIM;
“Articles” or “Articles of Association”	the Articles of Association of the Company;
“Board” or “Directors”	the board of directors of the Company;
“Circular”	this document dated 9 September, 2010;
“the Company” or “Blackrock”	Blackrock International Land plc;
“Existing Issued Share Capital”	583,264,908 Ordinary Shares in issue at 9 September 2010 or “Existing Ordinary Shares” (being the latest practicable date prior to the publication of this document);
“Form of Proxy”	the form of proxy for use at the Extraordinary General Meeting which accompanies this document;
“Davy”	Davy, which is regulated by the Financial Regulator under the Investment Intermediaries Act 1995, ESM Adviser and Nominated Adviser to the Company;
“Group” or “Blackrock International Land”	Blackrock and its subsidiaries;
“ESM”	the Enterprise Securities Market of the Irish Stock Exchange;
“ESM Rules”	the rules of ESM;
“Irish Stock Exchange” or “ISE”	The Irish Stock Exchange Limited;
“London Stock Exchange” or “LSE”	The London Stock Exchange plc;
“Memorandum”	the Memorandum of Association of the Company;
“Notice”	the notice of the EGM which is contained at page 7 of this document;
“Proposal”	the proposal as detailed in this document;
“Registered Office”	the registered office of the Company, 1 Stokes Place, Stephen’s Green, Dublin 2, Ireland;
“Resolutions”	the Resolutions set out in the Notice;
“Shareholder(s)”	the holder or holder(s) of Ordinary Shares;

Letter from the Chairman of Blackrock

Blackrock International Land plc

Incorporated and Registered in Ireland. Registration Number: 416433

Directors:

Carl McCann (Chairman)
Robert Knox
Philip Halpenny
Tom Neasy
Andrew Kelliher*
Declan McCourt*
Alan White*

Registered Office:

1 Stokes Place
St. Stephen's Green
Dublin 2
Ireland

* denotes non-executive director

9 September, 2010

To all Shareholders of Blackrock International Land plc ("Blackrock") or the "Company")

Proposed Change of Name

Dear Shareholder,

1. Introduction

On 6 September 2010, the Company announced that it intended, subject to the approval of shareholders, to change its name to Balmoral International Land Public Limited Company.

2. Background and Reason for a Name Change

The proposal to change the name of the Company arises following the resolution of a trade mark dispute between the Company and BlackRock Inc, the U.S.-based international asset management and investment management company. The parties have now agreed to settle the litigation proceedings and a formal settlement agreement has been agreed between the parties which the parties have irrevocably undertaken to execute once the Shareholders have passed the resolutions set out on page 6 herein. The terms of the settlement agreement shall remain confidential. As a result of the settlement agreement, the Company will not suffer any financial loss in association with the direct costs of the change of name.

3. Extraordinary General Meeting

An Extraordinary General Meeting ("EGM") of the Company will take place in the D4 Berkeley Hotel, Ballsbridge, Dublin 4, Ireland at 11a.m. on 7 October, 2010. The Company is proposing a special resolution at the EGM to approve the proposal to change the name of the Company to Balmoral International Land Public Limited Company.

4. Resolutions Proposed for Consideration at the EGM

Change of Name (Resolution 1)

Resolution 1 proposes that, subject to the approval of the Registrar of Companies, the name of the Company will be changed to Balmoral International Land Public Limited Company. If the resolution is approved, the Company will seek formal approval from the Registrar of Companies for the change of name.

Amendment to the Memorandum of Association (Resolution 2)

Resolution 2 proposes that the heading, together with Clause 1, of the Memorandum of Association be amended to refer to Balmoral International Land Public Limited Company if the change of name detailed in Resolution 1 is approved.

Amendment to the Articles of Association (Resolution 3)

Resolution 3 proposes that the heading of the Articles of Association be updated to refer to Balmoral International Land Public Limited Company if the change of name detailed in Resolution 1 is approved.

The full text of the proposed amended Memorandum and Articles of Association is available at www.bilplc.com and may also be inspected from the date of this document up until the date of the EGM at the registered office of Blackrock set out above, and for 15 minutes prior to and during the EGM, at the EGM venue.

5. Action to be Taken

You will find enclosed with this letter a Form of Proxy which, if you wish to appoint a proxy, must be completed and signed in accordance with the instructions and notes on the form and lodged with the Company's Registrar, Computershare Services (Ireland) Ltd, Heron House, Corrig Road, Sandyford Industrial Estate, Dublin 18, Ireland so as to be received as soon as possible but, in any event, no later than 11a.m. on 5 October, 2010. Alternatively, you may appoint a proxy electronically by visiting the website of the Company's Registrars at www.computershare.com/ie/voting/blackrock and following the instructions provided. The appointment of a proxy will not preclude you from attending the EGM and voting in person if you wish to do so.

6. Recommendation

The Board considers that the Resolutions to be proposed at the Extraordinary General Meeting are in the best interests of Blackrock and its Shareholders as a whole. Accordingly, the Board unanimously recommends Shareholders to vote in favour of the Resolutions, as the Directors intend to do in respect of their own beneficial holdings, totalling 2,532,463 Ordinary Shares and representing approximately 0.43% of the Existing Issued Share Capital of the Company.

Yours sincerely,

CARL McCANN
Chairman

Notice of Extraordinary General Meeting

NOTICE IS HEREBY GIVEN that an Extraordinary General Meeting of Blackrock International Land plc will be held in the D4 Berkeley Hotel, Ballsbridge, Dublin 4, Ireland at 11a.m. on 7 October, 2010 for the following purposes:

As special business to consider and, if thought fit, pass the following resolutions:

1. As a Special Resolution:

“That, subject to the approval of the Registrar of Companies, the name of the Company shall be changed from “Blackrock International Land Public Limited Company” to “Balmoral International Land Public Limited Company”.”

2. As a Special Resolution:

“That, subject to the passing of Resolution 1,

(a) the heading of the Memorandum of Association of the Company be and is hereby amended by the deletion of the words “Blackrock International Land Public Limited Company” and the insertion in their place of the words “Balmoral International Land Public Limited Company”; and

(b) Clause 1 of the Memorandum of Association of the Company be and is hereby amended by the deletion of the words “Blackrock International Land Public Limited Company” and the insertion in their place of the words “Balmoral International Land Public Limited Company”.”

3. As a Special Resolution:

“That, subject to the passing of Resolution 1, the Articles of Association of the Company be and are hereby amended by the deletion of the words “Blackrock International Land Public Limited Company” from the heading thereof and the insertion in their place of the words “Balmoral International Land Public Limited Company”.”

By Order of the Board

NIAL QUIGLEY
Secretary
9 September, 2010

1 Stokes Place,
St. Stephen’s Green,
Dublin 2,
Ireland.

Notes:

1. Any member entitled to attend, speak and vote at the Extraordinary General Meeting is entitled to appoint a proxy (who need not be a member of the company) to attend, speak and vote in his/her place. Completion of a form of proxy will not affect the right of a member to attend, speak and vote at the meeting in person. A shareholder may appoint more than one proxy to attend and vote at the meeting provided each proxy is appointed to exercise rights attached to different shares held by that shareholder. Should you wish to appoint more than one proxy, please read carefully the explanatory notes accompanying the Form of Proxy. A member may appoint a proxy or proxies electronically by logging on to the website of the registrars, Computershare Services (Ireland) Limited: www.computershare.com/ie/voting/blackrock Shareholders will be asked to enter the Shareholder Reference Number "SRN" and PIN Number as printed on your Form of Proxy and agree to certain conditions.
2. As a shareholder, you have several ways to exercise your right to vote:
 - (a) By attending the Extraordinary General Meeting in person;
 - (b) By appointing (either electronically or by returning a completed Form of proxy) the Chairman or another person as a proxy to vote on your behalf.
 - (c) By appointing a proxy via the CREST System if you hold your shares in CREST.
3. To be valid, forms of proxy duly signed together with the power of attorney or such other authority (if any) under which they are signed (or a certified copy of such power or authority) must be lodged with the company's registrar, Computershare Services (Ireland) Limited, P.O. Box 954, Sandyford, Dublin 18 by not later than 11.00 a.m. on 5 October 2010. In the case of joint holders, the vote of the senior who tenders a vote, whether in person or by proxy, will be accepted to the exclusion of the votes of the other registered holder(s) and, for this purpose, seniority will be determined by the order in which names stand in the register of members.
4. The company, pursuant to Regulation 14 of the Companies Act, 1990 (Uncertified Securities) Regulations, 1996, specifies that only those shareholders registered in the register of members of the company as at 6.00pm on 5 October 2010 (or in the case of an adjournment as at 48 hours before the time of the adjourned meeting) shall be entitled to attend and vote at the meeting in respect of the number of shares registered in their names at the time. Changes to entries in the register after that time will be disregarded in determining the right of any person to attend and/or vote at the meeting.
5. CREST members who wish to appoint a proxy or proxies through the CREST electronic proxy appointment service may do so for the meeting and any adjournment(s) thereof by using the procedures described in the CREST Manual. CREST personal members or other CREST sponsored members, and those CREST members who have appointed a voting service provider(s), should refer to their CREST sponsor or voting service provider(s), who will be able to take the appropriate action on their behalf. In order for a proxy appointment or instruction made using the CREST service to be valid, the appropriate CREST Proxy Instruction must be properly authenticated in accordance with Euroclear (UK and Ireland) Limited's specifications and must contain the information required for such instructions, as described in the CREST Manual. The message, regardless of whether it constitutes the appointment of a proxy or an amendment to the instruction given to a previously appointed proxy must, in order to be valid, be transmitted so as to be received by Computershare Services (Ireland) Limited (ID 3RA50) by 11.00 a.m. on 5 October 2010. For this purpose, the time of receipt will be taken to be the time (as determined by the timestamp applied to the message by the CREST Applications Host) from which Computershare Services (Ireland) Limited is able to retrieve the message by enquiry to CREST in the manner prescribed by CREST. After this time any change of instructions to proxies appointed through CREST should be communicated to the appointee through other means. CREST members and, where applicable, their CREST sponsors or voting service providers should note that Euroclear (UK and Ireland) Limited does not make available special procedures in CREST for any particular messages. Normal system timings and limitations will therefore apply in relation to the input of CREST Proxy Instructions. It is the responsibility of the CREST member concerned to take (or, if the CREST member is a CREST personal member or sponsored member or has appointed a voting service provider(s), to procure that his CREST sponsor or voting service provider(s) take(s)) such action as shall be necessary to ensure that a message is transmitted by means of the CREST system by any particular time. In this connection, CREST members and, where applicable, their CREST sponsors or voting service providers are referred, in particular, to those sections of the CREST Manual concerning practical limitations of the CREST system and timings. The Company may treat as invalid a CREST Proxy Instruction in the circumstances set out in Regulation 35(5) (a) of the CREST Regulations.
6. As of the date of this Notice, there are no outstanding options in respect of the issue of new shares by the company. Further no shares are held as treasury shares by the company.

