Share Redemption

The board is pleased to announce the completion of the 2023 Share Redemption and Liquidity Programme.

Valid elections to redeem were received from 1,344 shareholders and 36,637,843 shares were redeemed at 7 cent per share on 10 July 2023.

The board exercised its authority to increase the amount available to meet redemptions from €2m and as a result all valid redemption requests were met in full for a total sum of €2,564,649.

Of this sum shareholders directed proceeds of €17,673.88 to be paid to the nominated charity Our Lady's Hospice and Care Services.

Notifications were sent by post to all participating shareholders on 24 July 2023 together with cheques where opted. Emails from CleverCard with a link to a prepaid Mastercard were sent on 25 July 2023 to the email address provided.

The board may consider further redemption and liquidity programmes in the future and will announce the terms and the election procedure to be followed on the company's website www.bilplc.com.

Should you wish to participate in future programmes, you may send an expression of interest to the company secretary at InvestorRelations@bilplc.com and we will send you a direct notification and details of any such programmes.

Share Consolidation

Following completion of the 2023 Redemption Programme on 11 July Balmoral consolidated its remaining Ordinary shares of €.00001 by a factor of 100 to 1 to create 7,516,059 ordinary shares of €.001 each.

New share certificates for their revised holding were posted to shareholders on 24 July 2023. This new blue share certificate replaces any previously issued share certificate.

The consolidation resulted in the creation of 1,265 fractional shares which were redeemed and the proceeds donated to Our Lady's Hospice and Care Services for €8,859.27 representing a value of €7 per share for these shares.

 Contact Balmoral's registrar, Computershare, from Ireland 01 247 5694 or outside Ireland +353 1 247 5694 for queries relating to shareholding or share certificates.