

APPENDIX

LETTER TO REQUEST OPT-OUT NOTICE

To: The Company Secretary
Balmoral International Land Holdings PLC (the “**Company**”)

BY POST: 29 North Anne Street
Dublin 7
D07 PH36
Ireland

BY EMAIL: investorrelations@bilplc.com

Date: 2024

Re: Request to receive an Opt-Out Notice as an Eligible Shareholder

1. I/We refer to the EGM circular issued by the Company on 21 October 2024 (the “**Circular**”). Capitalised terms used but not defined herein shall have the same meaning given to them in the Circular.
2. I/We declare that I am/we are an Eligible Shareholder and wish to opt out of the Share Redemption and not to have my/our Shares redeemed pursuant to the Transaction on basis that:
 - 2.1 I am/We are the beneficial holder of at least 25,000 Ordinary Shares in the capital of the Company, the specific details of which are set out in Schedule 1 to this Letter; or
 - 2.2 I am/We are, together with a Connected Person or Connected Persons the beneficial holders of at least 25,000 Ordinary Shares in aggregate in the capital of the Company the specific details of such shares and the nature of my/our relationship with such Connected Person(s) are set out in Schedule 2 to this Letter. “**Connected Person**” means the spouse or parent or children of an Ordinary Shareholder or any company in which an Ordinary Shareholder or with his spouse or parent or children has a controlling interest, or any pension scheme the main beneficiary of which is an Ordinary Shareholder.
3. I/We hereby enclose supporting documents to evidence my/our beneficial ownership of the Ordinary Shares set out in Schedule 1 or Schedule 2 of this Letter, including in the case of where the Ordinary Shares are held by a nominee, confirmation from that nominee as to the number of Shares held on my/our behalf.
4. I/We acknowledge that it is a condition of an Eligible Shareholder opting out of the Share Redemption that I/we transfer the legal interest in my/our Shares to a nominee company that will hold those Shares in trust for and on my/our behalf. I/We acknowledge and agree to execute and deliver such further documents and do such other acts and things as requested by the Company to transfer the legal interest in my/our Shares to a nominee company.
5. I/We acknowledge that if I am/we are seeking to qualify as an Eligible Shareholder on the basis of paragraph 2.2 above I/we shall not qualify as an Eligible Shareholder unless the relevant Connected Person or Connected Persons also opts out of the Share Redemption and to not to have their Shares redeemed pursuant to the Transaction. I/We further acknowledge and understand that by opting out, I/we must opt out in respect of all my/our Shares (and not some

only) and that none of my/our Shares will be redeemed and that my/our relevant Connected Person(s) must similarly opt out in respect of all (and not some only) of their Shares.

6. I/We acknowledge that the Company reserves the right to seek further information in respect of my/our claim to be an Eligible Shareholder.
7. I/We further acknowledge that the Board has final say as to whether I/we have satisfied the criteria to qualify as an Eligible Shareholder and whether and all relevant terms and conditions have been satisfied.
8. Please arrange for an Opt-Out Notice, together with any documents required to be signed by me/us in connection with the transfer to a nominee as described at paragraph 3, to be sent to me/us by return at .

Yours faithfully,

(signature)

SHAREHOLDER

(print name)

SHAREHOLDER

Date: 2024

SCHEDULE 1

1. I/We have an interest in the following shares in the capital of the Company of which I am/we are the direct legal and beneficial owner:

[illegible]

2. I/We have an interest in the following shares in the capital of the Company, the legal interest in which shares is held on my behalf by a nominee and the beneficial interest of which is held by me/us:

[illegible]

SCHEDULE 2

1. **I/We, hereby** declare, for the purposes of the Transaction, that:
- 1.1 the following persons should be considered to be a Connected Person/Connected Persons on the basis of the nature of the relationship set out below; and
- 1.2 I/we together with a Connected Person or Connected Persons, are the beneficial holders in aggregate the following shares in the capital of the Company.

Connected Person	Nature of Relationship	Shares held by Connected Person as of the date of this letter

Connected Person(s) means the spouse or parent or children of an Ordinary Shareholder or any company in which an Ordinary Shareholder or his spouse or parent or children has a controlling interest, or any pension scheme the main beneficiary of which is an Ordinary Shareholder.